

ARE YOU 100% CONVINCED

Your Revenue Cycle Is Performing at

100%

-
- ✓ Are you **losing millions** in unrealized collections?
 - ✓ Are you achieving **best practice performance standards**?
 - ✓ Could you use an **acceleration in cash along with process improvement** and more timely account resolution?
 - ✓ Have you deployed **revenue cycle AI** tools for better efficiency and productivity?

For most post-pandemic hospitals, one or more of these and other risk factors are a serious drag on RCM performance.

Spot leakage points and identify opportunities to increase collections and lower costs with a **Comprehensive Business Office Outsourcing Assessment**



Your Revenue Cycle can Hit these **BEST PRACTICE BENCHMARKS** with a Comprehensive Business Office Outsourcing Assessment



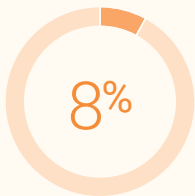
Net days in A/R less than 38



Aged A/R 90+ days under 30%



Net cash collections better than 95.5% of Net Revenue



Initial claim denial rates lower than 8%



Bad debt less than 2.3%

The Comprehensive Business Office Outsourcing Assessment

Our experienced healthcare RCM team analyzes current business office operations and provides actionable diagnostic feedback to:

- Isolate revenue cycle issues
- Identify and quantify opportunities
- Provide solutions that increase ROI
- Offer insights that improve overall financial performance in an actionable plan

STEP

1



To kick it off, you'll complete a **simplified data request sheet** so we can zero in on target areas within the revenue cycle that need the most attention.

STEP

2



Conduct interviews with key staff to identify where and how to attain best practices and sustainable results.

STEP

3



Summarize revenue cycle findings, identifying areas for improvement and work with your finance team to accurately quantify valid opportunities to optimize the revenue cycle.

STEP

4



Review the assessment results, answer questions and ensure you are clear on the findings and interested in the go-forward plan.

STEP

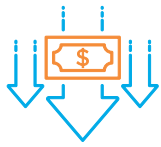
5



Discuss areas for improvement and projected results. Provide an action plan using proven best practices and Meduit service offerings.

MEDUIT ASSESSMENTS

Drive ROI By Identifying Opportunities to:



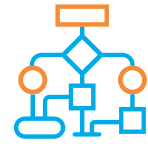
Reduce business office costs



Reduce A/R days



Reduce denials and bad debt



Enhance workflows and process improvement



Increase staff efficiency with improved training



Increase cash flow from maximized cash collections and reimbursements



Improve patient engagement and customer service

How **We're Different**

- **The Comprehensive Business Office Outsourcing Assessment is different from typical consulting firms** that might provide an overview of what's wrong and maybe tips on how to improve, but then they leave.
- **Meduit's clear metric-driven insights and actionable improvement plan can be deployed in partnership with Meduit's experienced multi-disciplinary healthcare RCM team.** Meduit is ready to provide the support and services needed to make you successful.
- **Meduit credits back the assessment fee for any go-forward engagement.**



Real-world Results

When a health system in the western region of the U.S. partnered with Meduit to deliver complete back-office revenue cycle management, we generated these results:

**37.8
DAYS**

ACCOUNTS RECEIVABLE DAYS

Reduced to an all-time low of 37.8 days

**1.5
DAYS**

PRE-ADJUDICATION VOLUME

Reduced to 1.5 days, exceeding industry benchmark standards



CASH COLLECTIONS

Accelerated and increased cash collections to HFMA best practice metrics

**5%
REDUCED**

DENIALS

Reduced by at least 5% every two months until denial rate is lower than 7%

**90
DAYS**

ACCOUNTS RECEIVABLE OVER 90 DAYS

Reduced A/R greater than 90 days each month, thereby positively affecting financial performance and cash flow

“Meduit’s Comprehensive Business Office Outsourcing Assessment team not only identified and quantified areas for improvement, but by following the road map they developed, we were able to move our revenue cycle results to ‘Best Practice’ performance.”

—HOSPITAL REVENUE CYCLE LEADER

CONTACT US TO SCHEDULE

Your Comprehensive Business Office Outsourcing Assessment

contactus@meduitrcm.com



ABOUT MEDUIT Meduit is one of the nation’s leading revenue cycle solutions companies with decades of experience in the RCM arena, serving 1,100 hospitals and large physician practices in 48 states. Meduit combines a state-of-the-art accounts receivable management model with advanced technologies and an experienced people-focused team that takes a compassionate and supportive approach to working with patients. Meduit significantly improves financial, operational, and clinical performance, ensuring that healthcare organizations can dedicate their resources to providing more quality healthcare services to more patients. For more information, please visit www.meduitrcm.com.